

**Current Report:** 7/2019**Date:** 2019-02-27**Name of the Issuer:** FERRUM S.A.**Title:** Information on the turnover generated between FERRUM S.A. and Severstal Distribution**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer, Company) informs that in relation to receiving on 27th February 2019 from Severstal Distribution SIA seated in Riga (Lithuania) (Severstal) of a subsequent order confirmation with the value of ca. PLN 6.5 mio. net, regarding the Company's purchase of hot-rolled coils, the estimated total value of orders carried out by Severstal from the day of establishing the cooperation with Severstal in August 2018 is equivalent to ca. PLN 36 mio. net. The total turnover amount given above includes only cost transactions.

The biggest order of the period was the Issuer's order for delivery by Severstal of hot-rolled coils with the value of ca. PLN 12.5 mio. net, which is currently being executed. The planned completion of order execution is March 2019.

Terms and conditions of the orders do not differ from standard terms and conditions applied for transactions of this type.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2019-02-27	President of the Management Board	Krzysztof Kasprzycki
2019-02-27	Vice-President of the Management Board	Łukasz Warczyk