



Current Report: 11/2019

Date: 2019-03-28

Name of the Issuer: FERRUM S.A.

Title: Information on the turnover generated with ArcelorMittal Group

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

The Management Board of FERRUM S.A. (Issuer) informs that in relation to receiving on 28th March 2019 an order confirmations from ArcelorMittal Flat Carbon Europe S.A. (ArcelorMittal) and Arcelor Mittal Distribution Solutions Poland with the net value of PLN 7.9 mio. and PLN 6.2 mio., respectively, the total net value of orders for purchase of hot-rolled coils since 1st February 2019 (i.e. the day on which the Issuer published current report no. 6/2019 on turnover between the Issuer and ArcelorMittal) is equivalent to ca. PLN 25.3 mio. net.

The biggest order of the period was the Issuer's order for delivery by ArcelorMittal of hot-rolled coils used for pipes production accepted for execution on 22nd February 2019 with the value of ca. PLN 11.2 mio., which is currently being executed and shall be completed in April 2019.

Terms and conditions of the order for coils mentioned above, as well as of other orders executed in the aforementioned period with ArcelorMittal, did not differ from standard terms and conditions applied for transactions of this type.

Moreover, income transactions, i.e. orders and agreements on pipe sales by the Issuer and steel constructions by the Issuer's related company Zakład Konstrukcji Spawanych FERRUM S.A. with Arcelor Mittal Group, amounted to PLN 11.8 mio.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2019-03-28	President of the Management Board	Krzysztof Kasprzycki
2019-03-28	Vice-President of the Management Board	Honorata Szlachetka