



**Current report no.:** 12/2019

**Date:** 2019-04-04

**Name of the Issuer:** FERRUM S.A.

**Title:** Information on the annex to the agreement concluded between ZKS FERRUM S.A. and Bank BGŻ BNP Paribas S.A.

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the report:**

With reference to the current report no. 59/2018 and prior reports concerning the debt limit agreement (Agreement) concluded between the subsidiary ZKS FERRUM S.A. (ZKS FERRUM) and BNP Paribas Bank Polska S.A. (former Raiffeisen Bank Polska S.A.) (Bank), the Management Board of FERRUM S.A. (Issuer) informs that on 4th April 2019 it became aware of the Bank's signing of an annex to the Agreement (Annex).

In accordance with the Annex the possibility of using the global liabilities limit up to PLN 12.5 mio. granted to ZKS FERRUM within the Agreement (Limit) was extended until 29th February 2020.

Moreover, on the basis of the Annex a new sublimit was established within the Limit in form of credit in current account up to PLN 2 mio., and additionally service of foreign currency term transactions was deleted from the set of bank products granted within the Limit.

Therefore, the conditions of using and repaying of particular bank products granted within the Limit were stipulated in the Annex in the following scope:

- credit in current account up to the amount of PLN 2 mio. with the term of using until 29th February 2020 and the term of repaying until 29th February 2020;
- revolving credit in PLN, USD and EUR up to the amount of PLN 6.5 mio. with the term of using until 29th February 2020 and the term of repaying until 28th February 2021;
- bank guarantees in PLN, USD and EUR up to the amount of PLN 9.5 mio. with the term of using until 29th February 2020 and the term of repaying until 28th February 2026;

whereas the total amount of debt resulting from the aforementioned products cannot exceed the amount of the Limit.

In the remaining scope the Agreement was not significantly changed.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2019-04-04	President of the Management Board	Krzysztof Kasprzycki
2019-04-04	Vice-President of the Management Board	Honorata Szlachetka