



Current report no.: 17/2019

Date: 2019-04-29

Name of the Issuer: FERRUM S.A.

Title: Update of information on cooperation with Grupa CZH S.A.

Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

With reference to current report no. 61/2018 on agreement with Grupa CZH S.A. (CZH) on liabilities repayment, the Management Board of FERRUM S.A. (Issuer, Company) informs that due to the Issuer's final timely repayment of liabilities resulting from the agreement mentioned in the current report stated above, on 29th April 2019 the Issuer and CZH concluded an agreement on dissolving the trade agreement, which was the subject of current report no. 70/2014. Moreover, on the basis of the concluded agreement CZH obliged itself to dissolve all securities established by the Company due to cooperation within sales of steel products by CZH to the Company. Additionally, CZH confirmed the Company's total clearing of its indebtedness in the amount of PLN 27.6 mio., increased by statutory interest resulting from the agreement mentioned in current report no. 43/2017.

Additionally, the Company informs that regardless of the statement made, it does not exclude the possibility of cooperation with CZH S.A. within deliveries of material in the future.

Moreover, the Issuer informs that all the aforementioned facts will not influence current operations of the Company in any negative way, including execution of current purchase of starting material.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2019-04-29	President of the Management Board	Krzysztof Kasprzycki
2019-04-29	Vice-President of the Management Board	Honorata Szlachetka