



Current Report: 31/2019

Date: 2019-07-19

Name of the Issuer: FERRUM S.A.

Title: Information on selecting FERRUM's offer in tender organized by GAZ-SYSTEM

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

The Management Board of FERRUM S.A. (Issuer) informs that on 19th July 2019 it was informed on selecting the Company's offer as one of the most profitable offers in all four parts of the proceedings run in form of unlimited tender and organized by Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. (GAZ-SYSTEM, Ordering Party) entitled "Proceedings aimed at entering into agreements on deliveries of pipes for investment tasks executed by Opeartor Gazociągów Przesyłowych GAZ-SYSTEM S.A."

The Issuer's offers filed in each of the aforementioned part were chosen as one of the most profitable, apart from offers by five other bidders, who will be assigned with frame agreements for the period of 8 years on deliveries of pipes for investment tasks implemented by GAZ-SYSTEM, whereas actual time of deliveries execution may exceed the period of framework agreement. Entering into framework agreement will not be obliging for the Ordering Party, it will solely entitle it to invite the Company to file offers for execution of partial orders.

Moreover, the Company informs that the amount given on opening the bids, which is designed by GAZ-SYSTEM to cover financing of the order (maximal sum of amounts designed for implementation of partial agreements) is ca. PLN 3.4 bn gross.

Signing of framework agreement mentioned above between the Company and GAZ-SYSTEM shall be subject to separate current report, whereas at the current stage of proceedings, the bidders who took part in tender are entitled to appeal the Ordering Party's decision, in line with the binding legal regulations.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2019-07-19	President of the Management Board	Krzysztof Kasprzycki
2019-07-19	Vice-President of the Management Board	Łukasz Warczyk