



**Current Report:** 32/2019

**Date:** 2019-07-22

**Name of the Issuer:** FERRUM S.A.

**Title:** Receiving a significant order by an affiliated company ZKS FERRUM S.A.

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer) informs that on 22<sup>nd</sup> July 2019 an affiliated company ZKS FERRUM S.A. (ZKS FERRUM) accepted for execution a signed order from SOLBET Sp. z o.o. (Ordering Party), the subject of which is producing by ZKS FERRUM of autoclaves for production of aerated concrete (Order).

Execution time of the whole Order was stipulated to be Q3 2021.

Total value of the Order is ca. PLN 33.8 mio. net.

ZKS FERRUM will grant the Ordering Party guarantee for material and mechanical durability of products for the period of 36 months.

The Ordering Party will be entitled to contractual penalties, should ZKS FERRUM fail to execute the Order in time due to reasons lying on its side, whereas total amount of contractual penalties cannot exceed 10% of the Order value. Additionally, should any party withdraw from the Order, it will be obliged to pay the other party contractual penalties in the amount of 10% of the Order value. Moreover, the Parties are entitled to claim compensation on the basis of general rules, should the amount of calculated penalties not cover the damage suffered.

Remaining terms and conditions of the Order do not differ from standard stipulations applied for this type of agreements.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2019-07-22	President of the Management Board	Krzysztof Kasprzycki
2019-07-22	Vice-President of the Management Board	Honorata Szlachetka