



Current Report: 18/2012

Date: 2012-01-25

Name of the Issuer: "FERRUM" S.A.

Subject: Information on choosing the offer placed by "FERRUM" S.A. as the most favourable within delivery of steel pipes for Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A.

Legal grounds: Article 56 par. 1 pt. 1 of the Act on Offerings – inside information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer", the "Company") hereby announces that on 24 January 2012 it received information on the fact that Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. with its registered office in Warsaw (the "Buyer", "OGP GAZ-SYSTEM S.A.") chose the offer placed by "FERRUM" S.A., acting as the syndicate leader, as the most favourable one in proceedings regarding public contract on deliveries of coated steel pipes for investment task implemented by OGP GAZ-SYSTEM S.A. – Pipeline Świnoujście – Szczecin.

The net value of the offer placed by the Company is ca. PLN 37 million. The specification of core terms and conditions of the order stipulates the coated steel pipes delivery time to be 16 April 2012 - 30 June 2012.

Signing the agreement with OGP GAZ-SYSTEM S.A. shall be subject to a separate current report. The agreement shall constitute a partial agreement within implementation of the Framework Agreement, the conclusion of which was announced in Current Report No. 6/2011 dated 26 January 2011.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2012-01-25	President of the Management Board	Grzegorz Szymczyk
2012-01-25	Registered Holder of a Commercial Power of Attorney	Marek Królik