



Current Report: 24/2012

Date: 2012-01-31

Name of the Issuer: "FERRUM" S.A.

Subject: Exceeding 10% of equity of "FERRUM" S.A. by the amount of business between "FERRUM" S.A. and BOWIM S.A.

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer", the "Company") announces that on 31 January 2012 the Issuer confirmed an order for delivery of bare pipes (the "Order") placed by BOWIM S.A. with its registered office in Sosnowiec (the "Buyer", "BOWIM").

Following the confirmation of Order, the total amount of business (orders for sales of coated steel pipes, as well as purchase of hot rolled coils and bare pipes) between the Issuer and BOWIM within the last 12 months exceeds 10% of the Issuer's equity and equals ca. PLN 17.1 million net.

The highest-value order within this period of time is the order for delivery of bare pipes dated 18 May 2011 with the net value of ca. PLN 2.1 million. The execution time was July 2011. The order was duly implemented.

The order, like all orders placed with this deliverer, does not include any provisions on contractual penalties or compensation. The remaining conditions of the order do not diverge from those generally applied in this type of transactions.

Moreover, the Company reports that the aforementioned total amount of business includes orders placed by "FERRUM" S.A. with BOWIM and within the last 12 months their net value was PLN 2.4 million.

The criterion for recognising the total value of agreements and orders to be significant is 10% of the Issuer's equity.

Legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2012-01-31	President of the Management Board	Grzegorz Szymczyk
2012-01-31	Registered Holder of a Commercial Power of Attorney	Marek Królik