Current Report: 50/2012

Date: 2012-03-01

Name of the Issuer: "FERRUM" S.A.

Subject: Purchase of own shares

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

Acting pursuant to Clause 5 par. 1 pt. 6 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities [...], the Management Board of "FERRUM" S.A. (the "Issuer", the "Company") hereby announces that on 1 March 2012 the Company purchased 4 090 own shares for the purpose of their redemption or resale.

The buy-back of own shares commenced on the basis of the Resolution of the Issuer's Management Board dated 6 September 2011 on the buy-back of own shares, the *"FERRUM" S.A. Own Share Buy-back Programme* being its integral part, pertaining to purchase not more than 20 % of the Company's own shares for the purpose of their redemption or resale (the "Programme") Current Report No. 49/2011 dated 6 September 2011), which was adopted in order to implement the Resolution No. 2/2010 of the Extraordinary General Meeting of Shareholders of "FERRUM" S.A. dated 25 November 2010 (the "Resolution") (Current Report No. 90/2010 dated 25 November 2010).

In accordance with Current Report No. 55/2011, from 13 September 2011 on, the Issuer has the possibility to purchase more than 25 % of the average daily volume of trading determined on the basis of the average daily volume of trading from the last 20 days preceding each purchase day, but not more than 50 % of the average daily volume of trading in Company's shares from the last 20 days preceding each purchase day. The reason of this decision is an exceptionally low liquidity level of the Company's securities on the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.).

The buy-back of own shares is carried out through a Brokerage House which purchases the shares on account and in behalf of the Issuer. The aforementioned transaction will be cleared on 6 March 2012.

Underneath the Issuer presents detailed information on the buy-back dated 1 March 2012:

- Number of purchased shares: 4 090,
- Average unit purchase price: PLN 9.36,
- Number of votes at General Meeting of Shareholders equivalent to the purchased shares: 4 090,
- Share of the purchased shares in the Issuer's share capital and in the total number of votes in the Company: 0.0167 %,
- Nominal value of each share is PLN 3.09, total nominal value of the purchased shares is PLN 12 638.10.

Total number of own shares purchased within the buy-back on the day of publication of this report is 1 167 562, which is equivalent to 1 167 562 votes and 4.7572 % of share capital and the total number of votes.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2012-03-01	President of the Management Board	Grzegorz Szymczyk
2012-03-01	Registered Holder of a Commercial Power of Attorney	Marek Królik