



**Current Report:** 59/2012

**Date:** 2012-03-12

**Name of the Issuer:** "FERRUM" S.A.

**Subject:** Exceeding 10% of equity of "FERRUM" S.A. by the amount of business between "FERRUM" S.A. and HW Pietrzak Holding Sp. z o.o.

**Legal grounds:** Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

**Content of the Report:**

The Management Board of "FERRUM" S.A. (the "Issuer") announces that on 12 March 2012 it received confirmations of subsequent orders for deliveries of hot rolled coils used by the Issuer in the process of producing pipes (the "Order") placed by the Issuer with HW Pietrzak Holding Sp. z o.o. ("HW Pietrzak") within implementation of the Framework Agreement on deliveries of hot rolled steel plates, conclusion of which was announced in Current Report No. 67/2010 dated 4 August 2010 (the "Framework Agreement").

Following the confirmation of Order, the total amount of business (orders for sales of bare pipes and hollow sections, as well as deliveries of hot rolled coils and purchase of bare pipes) between the Issuer and HW Pietrzak, starting from 25 January 2012 (i.e. from the day on which the Issuer published Current Report No. 19/2012 regarding deliveries within the Framework Agreement on deliveries of hot rolled coils concluded with HW Pietrzak), exceeds 10% of the Issuer's equity and equals ca. PLN 21.4 million.

The highest-value order within this period of time is the Issuer's order for hot rolled coils dated 20 February 2012 with the value of ca. EURO 1.76 million, which was approximately equivalent to PLN 7.2 million according to the average exchange rate of the National Bank of Poland on the date of the event undergoing the obligation to publish a current report on.

Time of execution for the aforementioned order is February - March 2012 and it is currently being implemented.

The order, like all orders placed with this deliverer, does not include any provisions on contractual penalties or compensation – general conditions resulting from the Framework Agreement apply in this field. The remaining conditions of the order do not diverge from those generally applied in this type of transactions.

Moreover, the Company reports that the aforementioned total amount of business between the Issuer and HW Pietrzak includes orders for bare pipes and hollow sections placed by HW Pietrzak with the Issuer. The total net value of orders regarding bare pipes and hollow sections placed by HW Pietrzak with the Issuer since 25 January 2012 is ca. PLN 18 000.

The criterion for recognising the total value of agreements and orders to be significant is 10% of the Issuer's equity.

Legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information [...].

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2012-03-12	President of the Management Board	Grzegorz Szymczyk
2012-03-12	Registered Holder of a Commercial Power of Attorney	Marek Królik