



Current Report: 77/2012

Date: 2012-03-29

Name of the Issuer: "FERRUM" S.A.

Subject: Completing the "FERRUM" S.A. own shares buy-back programme

Legal grounds: Article 56 par. 5 of the Act on Offerings – information update

Content of the Report:

The Management Board of "FERRUM" S.A. in Katowice (the "Issuer", the "Company") announces that on 29 March 2012, having obtained positive opinion of the Supervisory Board, it adopted Resolution on completing the programme of the Company's own shares buy-back for the purpose of their redemption or resale before the time limit stipulated in par. 2 pt. d) of the Resolution No. 2/2010 of the Extraordinary General Meeting of "FERRUM" S.A. in Katowice dated 25 November 2010.

Hereby the Issuer announces the performance review of the own shares buy-back, which commenced on 7 September 2011 and was completed on 29 March 2012:

- the Company purchased the total amount of 1 293 201 shares,
- the average price per share was PLN 9.20,
- nominal value of single share is PLN 3.09 and the total nominal value of purchased shares is PLN 3 995 991.09,
- purchased own shares constitute 5.2691 % of the Company's share capital and they give 1 293 201 votes at the General Meeting of the Issuer (which is equivalent to 5.2691 % of the total number of votes).

Commencing the own shares buy-back was based on Resolution of the Issuer's Management Board dated 6 September 2011 on commencing the Company's own shares buy-back, the integral part of which was the "FERRUM" S.A. Own Shares Buy-back Programme pertaining to purchase not more than 20 % of the Company's own shares for the purpose of their redemption or resale (Current Report No. 49/2011 dated 6 September 2011). The Management Board's Resolution was adopted in compliance with Resolution No. 2/2010 of the Extraordinary General Meeting of "FERRUM" S.A. dated 25 November 2010 (Current Report No. 90/2010 dated 25 November 2010).

The buy-back of own shares was carried out through a brokerage house which purchased shares in the name of and on behalf of the Issuer.

In accordance with information update on terms and conditions of the own shares buy-back announced by the Company by means of Current Report No. 55/2011 on 12 September 2011, from 13 September 2011 on the Issuer took the advantage of the possibility to increase the daily own share purchase limit above 25 % of the average daily volume of trading determined on the basis of the average daily volume of trading from the last 20 days preceding each purchase day. The reason of this decision was an exceptionally low liquidity level of the Issuer's securities on the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.)

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2012-03-29	President of the Management Board	Grzegorz Szymczyk
2012-03-29	Registered Holder of a Commercial Power of Attorney	Marek Królik