

Steel pipes

Hollow sections

Coating

Established in 1874

Date:

82/2012 **Current Report:** 2012-04-23 Name of the Issuer: "FERRUM" S.A.

Subject: Information on choosing two offers placed by "FERRUM" S.A. as the most favourable within delivery of steel pipes for Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A.

Legal grounds: Article 56 par. 1 pt. 1 of the Act on Offerings - inside information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer", the "Company") hereby announces that on 23 April 2012 it received information on the fact that Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. with its registered office in Warsaw (the "Buyer", "OGP GAZ-SYSTEM S.A.") chose two offers placed by "FERRUM" S.A., acting as the syndicate leader, as the most favourable ones in proceedings regarding public contract on deliveries of coated steel pipes for investment tasks implemented by OGP GAZ-SYSTEM S.A. - i.e. pipelines: Gustorzyn – Odolanów and Szczecin – Gdańsk Stage I Płoty – Karlino.

The net value of the placed offer regarding investment task called pipeline Gustorzyn – Odolanów is ca. PLN 29.2 million and the net value of the placed offer regarding investment task called pipeline Szczecin – Gdańsk Stage I Płoty – Karlino is ca. PLN 12.4 million. The total net value of the offers placed by the Company is ca. PLN 41.6 million. The specification of core terms and conditions of the aforementioned investment tasks stipulates the coated steel pipes delivery time to be 1 August 2012 - 31 October 2012.

Signing agreements with OGP GAZ-SYSTEM S.A. shall be subject to separate current reports. Moreover, the Issuer announces that the abovementioned offers were placed within implementation of the Framework Agreement, the conclusion of which was announced in Current Report No. 6/2011 dated 26 January 2011.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2012-04-23	President of the Management Board	Grzegorz Szymczyk
2012-04-23	Registered Holder of a Commercial Power of Attorney	Marek Królik