

Steel pipes

Hollow sections

Coating

Established in 1874

Current Report: 83/2012

Date: 2012-04-24

Name of the Issuer: "FERRUM" S.A.

Subject: Prolongation of credit agreements with Bank Millennium S.A.

Legal grounds: Article 56 par. 5 of the Act on Offerings – information update

Content of the Report:

With reference to Current Report No. 33/2011 dated 7 June 2011 on signing two credit agreements with Bank Millennium S.A. with total value of PLN 60 million, the Management Board of "FERRUM" S.A. hereby announces that on 24 April 2012 it signed annexes to the aforementioned agreements. In accordance with the annexes, the Parties stipulated that the new time limit of the agreements is 6 June 2013.

The remaining conditions of the credit agreements were not subject to alternations and they do not diverge from the market conditions applied in this type of agreements.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2012-04-24	President of the Management Board	Grzegorz Szymczyk
2012-04-24	Registered Holder of a Commercial Power of Attorney	Marek Królik