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| Current Report: | 84/2012 |
| Date: | 2012-05-07 |
| Name of the Issuer: | "FERRUM" S.A. |
| Subject: | Signing an agreement on deliveries of pipes for an entity operating on the Serbian market |
| Legal grounds: | Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information |

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer", the "Company") announces that on 7 May 2012 it received a mutually signed agreement with an entity operating on the Serbian market, whose core activity are design – constructional investment tasks within building pipelines (the "Buyer"), on delivery of coated pipes by the Issuer for building a pipeline by JP "Srbijagas" with its registered office in Novi Sad Serbia (the "Agreement"). The Agreement is the second one with the Buyer within the last 12 months. The total value of agreements between the Issuer and the Buyer within the last 12 months is ca. EUR 6.9 million, which is equivalent to PLN 28.9 million according to the average exchange rate of the National Bank of Poland on the date of publication of this report.

The highest-value agreement within this period of time is the aforementioned Agreement on delivery of coated pipes with the net value of ca. EUR 5.4 million, which was approximately equivalent to PLN 22.7 million according to the average exchange rate of the National Bank of Poland on the date of publication of this report.

Time of execution for the Agreement is May – July 2012. The Agreement does not include any provisions on contractual penalties or compensation. The criterion for recognising the total value of the agreement to be significant is 10% of the Issuer's equity.

Legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and on conditions of recognising the information required by law of a non-member state as equivalent (Journal of Laws No. 33, Item 259 as amended).

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

| Date | Position | First name and surname |
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| 2012-05-07 | President of the Management Board | Grzegorz Szymczyk |
| 2012-05-07 | Registered Holder of a Commercial Power of Attorney | Marek Królik |