



**Current Report:** 94/2012  
**Date:** 2012-05-24  
**Name of the Issuer:** "FERRUM" S.A.  
**Subject:** Update of information published in Current Report No. 82/2012  
**Legal grounds:** Article 56 par. 5 of the Act on Offerings – update of information

**Content of the Report:**

With reference to Current Report No. 82/2012 dated 23 April 2012 on choosing by Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. with its registered office in Warsaw ("GAZ-SYSTEM") two offers on deliveries of pipes placed by "FERRUM" S.A., acting as the Syndicate leader, as the most favourable ones in proceedings regarding public contract on deliveries of coated steel pipes for investment tasks implemented by OGP GAZ-SYSTEM S.A. – i.e. pipelines: Gustorzyn – Odolanów and Szczecin – Gdańsk Stage I Płoty – Karlino, the Management Board of "FERRUM" S.A. hereby announces that on 23 May 2012 it received information on the fact that GAZ-SYSTEM S.A. formally reassessed the offers placed by "FERRUM" S.A. and chose the most favourable of offers placed by other entities. Therefore GAZ-SYSTEM intends to sign agreements with the thus chosen contractor, not with the Syndicate.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2012-05-24	President of the Management Board	Grzegorz Szymczyk
2012-05-24	Registered Holder of a Commercial Power of Attorney	Marek Królik