

Rury stalowe:

- zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4
- spawane ze szwem spiralnym Ø 273,0÷1016,0
- spawane ze szwem wzdłużnym Ø 559,0÷ 2020,0

Kształtowniki zamknięte:

- ze szwem wykonane na zimno
- kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 – 320x200

Powłoki izolacyjne:

- zewnętrzne typu 3LPE, 3LPP
- wewnętrzne cementowe
- wewnętrzne i zewnętrzne epoksydowe

Current Report: 115/2011

Date: 2011-11-25

Name of the Issuer: "FERRUM" S.A.

Subject: Change to time of execution of a partial agreement on delivery of coated steel pipes concluded between "FERRUM" S.A. and GAZ-SYSTEM S.A.

Legal grounds: Article 56 par. 5 of the Act on Offerings – information updating

Content of the Report:

With reference to Current Report No. 43/2011 dated 25 July 2011 on signing of a partial agreement between "FERRUM" S.A. (the "Issuer") and Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. (the "Buyer") on delivery of coated steel pipes (the "Partial Agreement"), the Issuer announces that on 25 November 2011 it received information on a change to time of deliveries of coated steel pipes within the Partial Agreement.

The initial time of execution of the Partial Agreement was the period between November 2011 and January 2012. In accordance to the received information, the new time of execution of the Agreement will be the period between January 2012 and March 2012.

The other terms and conditions of the Partial Agreement remain unaltered.

The change to time of execution of deliveries shall not influence the amount of business within the Partial Agreement, however it shall postpone the moment of generating financial flows and income resulting from the aforementioned Agreement. The change to time of execution of the Agreement due to unstable market situation confirms validity of withdrawing performance forecast which was announced in Current Report No. 103/2011 dated 10 November 2011.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2011-11-25	Vice-President of the Management Board	Jarosław Zuzelski
2011-11-25	Registered Holder of a Commercial Power of Attorney	Marek Królik