

Rury stalowe:

- zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4
- spawane ze szwem spiralnym Ø 273,0÷1016,0
- spawane ze szwem wzdłużnym Ø 559,0÷ 2020,0

Kształtowniki zamknięte:

- ze szwem wykonane na zimno
- kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 – 320x200

Powłoki izolacyjne:

- zewnętrzne typu 3LPE, 3LPP
- wewnętrzne cementowe
- wewnętrzne i zewnętrzne epoksydowe

Current Report: 117/2011

Date: 2011-11-28

Name of the Issuer: "FERRUM" S.A.

Subject: Bringing in contribution to a subsidiary company

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

With reference to Current Report No. 90/2010 dated 25 November 2010 on resolutions adopted by the Extraordinary General Meeting of the Company on 25 November 2010 ("FERRUM EGM), the Management Board of "FERRUM" S.A. (the "Company", the "Issuer") hereby announces that on 28 November 2011 an Extraordinary General Meeting of Ferrum Marketing Sp. z o.o. ("Ferrum Marketing" – an entity being 100 % subsidiary of the Issuer) was held, at which a resolution on enhancing the initial capital of Ferrum Marketing from PLN 30 000 (thirty thousand zloty) to PLN 53 727 900 (fifty-three million seven hundred twenty-seven thousand nine hundred zloty), i.e. by PLN 53 697 900 (fifty-three million six hundred ninety-seven thousand nine hundred zloty), by means of establishing 178 993 (one hundred seventy-eight thousand nine hundred ninety-three) shares with the value of PLN 300 (three hundred zloty) each.

Shares in the enhanced initial capital in the amount of 178 993 (one hundred seventy-eight thousand nine hundred ninety-three) with the total nominal value of 53 697 900 (fifty-three million six hundred ninety-seven thousand nine hundred zloty) were covered by the Issuer against nonmonetary contribution with the value of PLN 53 698 198 (fifty-three million six hundred ninety-eight thousand nine hundred zloty) in form of an organised part of the company, i.e. financially, functionally and organisationally separate set of material and nonmaterial components, capable of conducting business activity, which is coherent with company in accordance with Art. 55(1) of the Civil Code, operating as the Marketing Office (prior Marketing Department) created in accordance with Organisational Rules of "FERRUM" S.A. introduced by the Resolution of the Management Board of "FERRUM" S.A. dated 1 June 2011 (the "Contribution"), disposal of which was approved of by means of the Resolution of the Extraordinary General Meeting of "FERRUM" S.A. no. 3/2010 dated 25 November 2010.

The Contribution consists of trademarks, including verbal and graphic trademark ferrum S.A. Katowice and ZKS ferrum S.A., verbal and graphic trademark FERRUM S.A. and ZKS FERRUM S.A Katowice, assets, funds deposited in the Marketing Department's bank account, rights and obligations resulting from the license agreement concluded by the Issuer and ZKS Ferrum S.A. on using the trademarks, rights and obligations resulting from the rental agreement concluded on 29 July 2011, accounts receivable resulting from the license agreement concluded on 30 September 2011 by the Issuer and ZKS Ferrum S.A. on using the trademarks for the period from 1 November 2011 till 28 November 2011, accounts receivable resulting from a VAT invoice, as well as accounting, financial and employment documents regarding the Marketing Office.

178 993 shares in the enhanced initial capital of Ferrum Marketing, with the nominal value of PLN 300 each, were covered by the Issuer against the Contribution. The shares were covered in the nominal value and the surplus in the amount of PLN 298 was transferred to the supplementary capital of the Subsidiary Company. The value of the covered new shares is PLN 53 697 900 and the total value of shares

in the Subsidiary Company held by the Issuer is PLN 53 727 900. As a result of covering the shares, the Company holds 179 093 shares giving 179 093 votes, which is equivalent to 100 % of the total number

of votes. The covered shares are the Issuer's long term capital investment. According to the Issuer's books, the value of the Contribution is PLN 53 698 198, of which PLN 53 255 302 is the value of the trademarks, which were listed in the Issuer's off balance sheet.

The aforementioned facts resulted in concluding an agreement by the Issuer and Ferrum Marketing Sp. z o.o. (the "Subsidiary Company"), on the basis of which on 28 November 2011 the Company transfers the Contribution in favour of the Subsidiary Company, on terms and conditions described above, as a nonmonetary contribution to cover the shares in the enhanced initial capital of the Subsidiary Company. The agreement does not include any provisions on contractual penalties.

The Issuer announces that bringing in contribution is aimed at reorganising the Capital Group FERRUM S.A. by means of separating the core business activity of the Company from activities within advertising, market and public opinion research, as well as consulting on management and tax optimisation. In this field the Subsidiary Company shall use the assets acquired from the Issuer.

The agreement and sold assets meet the criterion for recognising the agreement and assets to be significant. The criterion for recognising the agreement and assets to be significant is 10 % of the Company's equity.

Precise legal basis: Clause 5 par. 1 pt. 1 and 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2011-11-28	Vice-President of the Management Board	Jarosław Zuzelski
2011-11-28	Registered Holder of a Commercial Power of Attorney	Marek Królik