

Rury stalowe:

- zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4
- spawane ze szwem spiralnym Ø 273,0÷1016,0
- spawane ze szwem wzdłużnym Ø 559,0÷ 2020,0

Kształtowniki zamknięte:

- ze szwem wykonane na zimno
- kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 – 320x200

Powłoki izolacyjne:

- zewnętrzne typu 3LPE, 3LPP
- wewnętrzne cementowe
- wewnętrzne i zewnętrzne epoksydowe

Current Report: 120/2011

Date: 2011-11-30

Name of the Issuer: "FERRUM" S.A.

Subject: Signing a general agreement on granting contract guarantees with InterRisk Towarzystwo Ubezpieczeń S.A. Vienna Insurance Group

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer") hereby announces that on 30 November 2011 the Issuer and InterRisk Towarzystwo Ubezpieczeń S.A. Vienna Insurance Group (the "Guarantor", "InterRisk") signed a general agreement on granting contract guarantees (the "Agreement"). On the basis of the Agreement the Guarantor shall grant insurance contract guarantees in favour of an indicated beneficiary. The Agreement stipulates the total responsibility of the Guarantor which is the total of all guarantees granted on the basis of the Agreement and which cannot exceed PLN 50 000 000.

On the basis of the Agreement the Guarantor shall grant the following insurance contract guarantees:

- due performance of the contract, limited to the amount of PLN 35 000 000, whereas the amount of a single guarantee cannot exceed PLN 12 000 000,
- removing damage and defect, limited to the amount of PLN 15 000 000, whereas the amount of a single guarantee cannot exceed PLN 3 600 000.

The Guarantor shall grant guarantees within the period from 30 November 2011 until 29 November 2012.

In accordance with the Agreement, in case of a guarantee payment by InterRisk for the beneficiary, the Issuer shall repay InterRisk the amount paid on the basis of the guarantee within 7 days from the date of receiving the Guarantor's request for payment. In case of a payment delay the Issuer shall additionally pay the Guarantor the statutory interest. Moreover, the Issuer is obliged to repay the Guarantor the guarantee amount paid to the beneficiary due to the granted guarantee, even though a dispute over the basis for payment of the Issuer's liabilities covered by the guarantee arises.

To secure the presumptive claims of the Guarantor resulting from the granted guarantees, the Issuer signed five blank promissory notes with the "without protest" clause, along with the promissory note declaration.

If the guarantee beneficiary claims payment on the basis of any guarantee, the Guarantor has the right to terminate the Agreement with regard to granting subsequent guarantees, with immediate effect. Moreover, the Guarantor reserves the right to refuse to grant a given guarantee.

The criterion for recognising the aforementioned Agreement to be significant is 10% of the Issuer's equity.

Legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and on conditions of recognising the information required by law of a non-member state as equivalent.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2011-11-30	President of the Management Board	Grzegorz Szymczyk
2011-11-30	Registered Holder of a Commercial Power of Attorney	Marek Królik