



Current Report: 126/2012

Date: 2012-06-26

Name of the Issuer: "FERRUM" S.A.

Subject: Exceeding 10 % of equity of "FERRUM" S.A. by the value of orders and agreements between "FERRUM" S.A. and IZOSTAL S.A.

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer") announces that on 25 June 2012 received a confirmation of the Issuer's order on delivery of coated pipes by IZOSTAL S.A. with its registered office in Zawadzkie ("IZOSTAL"). The total net value of orders and agreements between the Issuer and IZOSTAL entered into since 5 October 2011 (on that day the Issuer published Current Report No. 77/2011 on prior transactions between the Issuer and IZOSTAL) is approximately PLN 17.1 million.

The highest-value agreement was the transaction on IZOSTAL's (the "Seller") sale of coated pipes to "FERRUM" S.A. (the "Buyer") entered into on 9 January 2012 with the net value of EUR 1.1 million, which is approximately equivalent to PLN 4.8 million according to the average exchange rate of the National Bank of Poland on the date of conclusion of the Agreement.

The implementation date of the Agreement was 31 January 2012. The Agreement was duly implemented.

The Agreement did not include any provisions on contractual penalties and the conditions of the Agreement did not diverge from those generally applied in this type of transactions.

The criterion for recognising the total value of agreements to be significant is 10% of the Issuer's equity.

Precise legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and on conditions for recognising the information required by laws of a non-member state as equivalent (Journal of Laws No. 33 Item 259, as amended).

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2012-06-26	President of the Management Board	Grzegorz Szymczyk
2012-06-26	Registered Holder of a Commercial Power of Attorney	Marek Królik