

**Rury stalowe:**

- zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4
- spawane ze szwem spiralnym Ø 273,0÷1016,0
- spawane ze szwem wzdłużnym Ø 559,0÷ 2020,0

**Kształtowniki zamknięte:**

- ze szwem wykonane na zimno
- kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 – 320x200

**Powłoki izolacyjne:**

- zewnętrzne typu 3LPE, 3LPP
- wewnętrzne cementowe
- wewnętrzne i zewnętrzne epoksydowe

**Current Report:** 146/2011

**Date:** 2011-12-30

**Name of the Issuer:** "FERRUM" S.A.

**Subject:** Signing of an annex to the credit agreement with ING Bank Śląski S.A.

**Legal grounds:** Article 56 par. 5 of the Act on Offerings – information updating

**Content of the Report:**

The Management Board of "FERRUM" S.A. (the "Issuer") announces that on 30 December 2011 the Issuer received a mutually signed annex to the credit agreement dated 7 July 2006 with subsequent amendments (the "Credit Agreement") concluded with ING Bank Śląski S.A. (the "Bank"), which was the subject of, inter alia, Current Report No. 34/2011 dated 16 June 2011, as well as prior reports.

The Parties issued an annex to the current account credit agreement for financing negative balance of current account and other banking products including established letters of credit and issued guarantees limited up to PLN 60 million. On the basis of the annex, the newly established validity date is 30 May 2012.

In order to ensure optimisation of the credit collateral, the Parties stipulated that the Bank will:

- discharge the established registered pledge on current assets in form of the Issuer's stock located in its warehouses in Katowice, establishing of which was the subject of Current Report No. 41/2011 dated 28 June 2011,
- transfer back the rights from insurance policy of these current assets pledged in favour of the Bank, as soon as the Issuer presents the Bank with a copy of the book of mortgage including a binding registration of a consolidated mortgage on the Issuer's land lot and four land real property located in Katowice, along with buildings and equipment, the value of which is PLN 30 million.

Moreover, the Parties stipulated that the bank will calculate the interest in accordance with the interest rate based on the Bank's costs of accessing funds on appropriate inter-bank market, enhanced by margin equal to arithmetic average for monthly WIBOR interest rate in given calendar month, set on the last working day of given month enhanced by the Bank fee.

The remaining content of the aforementioned Credit Agreement remains without major alternations.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2011-12-30	President of the Management Board	Grzegorz Szymczyk
2011-12-30	Registered Holder of a Commercial Power of Attorney	Marek Królik