

**Current Report:** 177/2012**Date:** 2012-09-06**Name of the Issuer:** "FERRUM" S.A.**Subject:** Own shares buy-back**Legal grounds:** Article 56 par. 5 of the Act on Offerings – information update**Content of the Report:**

With reference to Current Report No. 148/2012 dated 23 July 2012, in which "FERRUM" S.A. (the "Issuer", the "Company") announced signing an annex to the credit agreement concluded on 7 July 2006 with ING Bank Śląski S.A. (the "Bank"), in accordance with which proceeding with own shares buy-back programme on the basis of Resolution No. 21/2012 of the Ordinary General Meeting of Shareholders dated 9 May 2012 and Resolution of the Management Board dated 23 May 2012 (the "Programme") after 31 August 2012 requires the Bank's consent, the Management Board of the Company informs that today it received correspondence in which the Bank advised the Company of not granting its consent to proceeding with the own shares buy-back after 31 August 2012. Therefore, the Management Board of the Issuer announces that from today on it suspends the own shares buy-back within the Programme until the Bank grants its consent. Suspending the buy-back of own shares is not equivalent to resigning from the implemented Programme. The Company shall resume the buy-back of own shares within the Programme as soon as the Bank grants its consent.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2012-09-06	Vice-President of the Management Board	Jarosław Zuzelski
2012-09-06	Registered Holder of a Commercial Power of Attorney	Marek Królik