

Steel pipes

Hollow sections

Established in 1874

Coating

Current Report:	178/2012
Date:	2012-09-10
Name of the Issuer:	"FERRUM" S.A.
Subject:	Exceeding 10% of equity of "FERRUM" S.A. by the value of deliveries from ISD DUNAFERR CO. LTD., Hungary
Legal grounds:	Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer") announces that on 10 September 2012 it received confirmation of a subsequent order placed by the Issuer with ISD DUNAFERR CO. LTD. Hungary (the "Seller") on deliveries of hot rolled coils used by "FERRUM" S.A. in the process of producing pipes.

Following the Seller's confirmation of order, the total value of orders confirmed by ISD DUNAFERR CO. LTD. Hungary, starting from 8 May 2012 (i.e. from the day on which the Issuer published Current Report No. 85/2012 on prior deliveries from ISD DUNAFERR CO. LTD. Hungary) is EUR ca. 4.2 million, which is approximately equivalent to PLN 17.2 million according to the average exchange rate of the National Bank of Poland on the date of publication of this report.

The highest-value order within this period of time is an order on deliveries of hot rolled coils confirmed on 16 August 2012 with the value of ca. EUR 1.2 million, which is approximately equivalent to PLN 5.0 million according to the average exchange rate of the National Bank of Poland on the date of publishing this current report (the "Order").

The time of execution for the Order is September 2012.

The order, like all orders placed with the Seller, does not include any provisions on contractual penalties or compensation. The remaining conditions of the Order do not diverge from those generally applied in this type of transactions.

The criterion for recognising the total value of orders to be significant is 10% of the Issuer's equity.

Precise legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2012-09-10	Vice-President of the Management Board	Jarosław Zuzelski
2012-09-10	Registered Holder of a Commercial Power of Attorney	Marek Królik