



**Current Report:** 180/2012

**Date:** 2012-11-15

**Name of the Issuer:** "FERRUM" S.A.

**Subject:** Confirming orders of significant value placed by Alstom Power Systems S.A. by a "FERRUM" S.A. subsidiary company

**Legal grounds:** Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

**Content of the Report:**

The Management Board of "FERRUM" S.A. (the "Issuer") announces that on 15 November 2012 a subsidiary company ZKS FERRUM S.A. received and confirmed two orders placed by Alstom Power Systems S.A. France on steel constructions for the electric power industry. The orders' value is 3 821 thousand EUR, which is approximately equivalent to PLN 15.9 million according to the average exchange rate of the National Bank of Poland on the date of publication of this report, and exceeds 10 % of the Issuer's equity.

One of the orders with the value of 1 910.5 thousand EUR each shall be executed in November 2013 and the other one with the same value in April 2015. The total value of the orders is equivalent to 65.7 % of total sales of ZKS FERRUM S.A. in 2011, which confirms the positive trend within the welded construction segment of the FERRUM Capital Group.

The order includes provisions on contractual penalties in the amount of 1 % of the order value for every week of delay within the first four weeks and 1.5 % of the order value for every consecutive week of delay. The total amount of penalties shall not exceed 15 % of the order value.

The remaining conditions of the Orders do not diverge from those generally applied in this type of transactions.

The criterion for recognising the total value of orders to be significant is 10% of the Issuer's equity.

Precise legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities [...].

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2012-11-15	Vice-President of the Management Board	Jarosław Zuzelski
2012-11-15	Registered Holder of a Commercial Power of Attorney	Marek Królik