

Steel pipes

Hollow sections

Coating

Established in 1874

Current Report: 183/2012

Date: 2012-12-20

Name of the Issuer: "FERRUM" S.A.

Subject: Information on choosing the offer placed by "FERRUM" S.A. as the most favourable within

delivery of steel pipes for Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A.

Legal grounds: Article 56 par. 1 pt. 1 of the Act on Offerings – inside information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer", the "Company") hereby announces that on 20 December 2012 it received information on the fact that Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. with its registered office in Warsaw ("OGP GAZ-SYSTEM S.A.") chose the offer placed by "FERRUM" S.A., acting as the syndicate leader, as the most favourable one in proceedings regarding public contract on deliveries of coated steel pipes for investment tasks implemented by OGP GAZ-SYSTEM S.A. – i.e. pipelines: Rembielszczyzna – Gustorzyn, Gustorzyn – Odolanów, Szczecin – Gdańsk Stage II Karlino – Koszalin, Stage III Koszalin – Słupsk, Stage IV Słupsk – Wiczlino.

The net value of the placed offer regarding the aforementioned investment tasks is ca. PLN 25.1 million. The specification of core terms and conditions of the aforementioned investment tasks stipulates the coated steel pipes delivery time to be until 26 April 2013.

Signing an agreement on the aforementioned investment tasks with OGP GAZ-SYSTEM S.A. shall be subject to a separate current report. The agreement shall be a partial agreement within the Framework Agreement, the conclusion of which was announced in Current Report No. 6/2011 dated 26 January 2011.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2012-12-20	Vice-President of the Management Board	Jarosław Zuzelski
2012-12-20	Registered Holder of a Commercial Power of Attorney	Włodzimierz Kasztalski