



Current Report: 184/2012

Date: 2012-12-27

Name of the Issuer: "FERRUM" S.A.

Subject: Exceeding 10 % of equity of "FERRUM" S.A. by the value of sales for LOGSTOR POLSKA Sp. z o.o.

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer") announces that on 27 December 2012 it confirmed a subsequent order placed by LOGSTOR A/S Denmark ("LOGSTOR") for delivery of bare pipes (the "Order"). The total net value of orders for bare pipes placed by LOGSTOR with the Issuer within the last 12 months is approximately EUR 3.8 million, which is equivalent to ca. PLN 15.5 million according to the average exchange rate of the National Bank of Poland on the date of this current report.

The highest-value order within this period of time is the order of LOGSTOR confirmed by the Issuer on 4 July 2012, with the value of EUR 0.4 million, which is approximately equivalent to PLN 1.8 million according to the average exchange rate of the National Bank of Poland on the date of this current report.

The time of execution for the above mentioned order was Q3 2012. The order contained provisions on contractual penalties for the Issuer's not observing the terms and conditions of the order, including penalties for not observing the time of deliveries in the amount of 0.5 % per every day of delay, total not more than 5 % of the value of particular delivery. The remaining conditions of the order did not diverge from those generally applied in this type of transactions.

The criterion for recognising the total value of orders to be significant is 10% of the Issuer's equity.

Legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2012-12-27	Vice-President of the Management Board	Jarosław Zuzelski
2012-12-27	Registered Holder of a Commercial Power of Attorney	Włodzimierz Kasztalski