



**Current Report:** 103/2012

**Date:** 2012-06-01

**Name of the Issuer:** "FERRUM" S.A.

**Subject:** Purchase of own shares

**Legal grounds:** Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

**Content of the Report:**

Acting pursuant to Clause 5 par. 1 pt. 6 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities [...], the Management Board of "FERRUM" S.A. (the "Issuer", the "Company") hereby announces that on 1 June 2012 the Company purchased 3 872 own shares for the purpose of their redemption or resale.

The buy-back of own shares commenced on the basis of the Resolution of the Issuer's Management Board dated 23 May 2012 on the buy-back of own shares, the "FERRUM" S.A. *Own Share Buy-back Programme* being its integral part, pertaining to purchase not more than 20 % of the Company's own shares for the purpose of their redemption or resale (Current Report No. 92/2012 dated 23 May 2012), which was adopted in order to implement the Resolution No. 21/2012 of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. dated 9 May 2012 (Current Report No. 88/2012 dated 9 May 2012).

The buy-back of own shares is carried out through a Brokerage House which purchases the shares on account and in behalf of the Issuer. The aforementioned transaction will be cleared on 6 June 2012.

Underneath the Issuer presents detailed information on the buy-back dated 1 June 2012:

- Number of purchased shares: 3 872,
- Average unit purchase price: PLN 10.53,
- Number of votes at General Meeting of Shareholders equivalent to the purchased shares: 3 872,
- Share of the purchased shares in the Issuer's share capital and in the total number of votes in the Company: 0.0158 %,
- Nominal value of each share is PLN 3.09, total nominal value of the purchased shares is PLN 11 964.48.

Total number of own shares purchased within the buy-back carried out on the basis of the Resolution No. 21/2012 of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. dated 9 May 2012 on the day of publication of this report is 21 503, which is equivalent to 21 503 votes and 0.0876 % of share capital and the total number of votes.

Total number of purchased own shares (within the buy-back the completion of which was subject of the Current Report No. 77/2012 dated 29 March 2012 and within the buy-back carried out currently) on the day of publication of this report is 1 314 704, which is equivalent to 1 314 704 votes and 5.3567 % of share capital and the total number of votes.

In accordance with Art. 4 par. 4 of the Commission Regulation (EC) No. 2273/2003 dated 22 December 2003, which implements directive 2003/6/WE of the European Parliament and Council regarding exemptions for buy-back programmes and stabilisation of financing instruments (Official Journal EC L 336 dated 23 December 2003), in enclosure the Issuer presents additional information on own-shares purchase transactions from 24 May 2012 till 1 June 2012– apart from information published in Current Reports No. 95, 97, 99, 100, 101 and 102/2012.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2012-06-01	President of the Management Board	Grzegorz Szymczyk
2012-06-01	Registered Holder of a Commercial Power of Attorney	Marek Królik

**Enclosure to Current Report No. 103/2012**

**Purchase within "FERRUM" S.A. own shares buy-back:  
detailed information on transactions, in accordance with Art. 4 par. 4 of the Commission  
Regulation (EC) No. 2273/2003 dated 22 December 2003, which implements directive  
2003/6/WE of the European Parliament and Council regarding exemptions for buy-back  
programmes and stabilisation of financing instruments**

Place of transactions: Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie)

Brokerage House: ING Securities Spółka Akcyjna in Warsaw

Date	Time of transaction	Price	Amount of shares
24-05-2012	10:49:54	10,36	190
24-05-2012	12:09:51	10,36	20
24-05-2012	13:42:22	10,44	200
24-05-2012	16:20:06	10,55	2
24-05-2012	16:25:51	10,55	292
24-05-2012	16:30:10	10,55	206
24-05-2012	16:32:12	10,50	419
24-05-2012	16:33:15	10,59	209
24-05-2012	16:33:57	10,59	211
24-05-2012	16:40:46	10,59	80
24-05-2012	17:15:28	10,60	1000
24-05-2012	17:17:08	10,70	531
25-05-2012	10:36:12	11,75	12
25-05-2012	10:36:12	11,75	488
25-05-2012	11:21:35	11,70	170
25-05-2012	11:22:51	11,70	300
25-05-2012	11:23:42	11,70	30
25-05-2012	16:59:12	11,55	500
25-05-2012	16:59:37	11,55	500
25-05-2012	17:00:07	11,55	500
25-05-2012	17:19:34	11,55	389
25-05-2012	17:19:34	11,55	103
28-05-2012	10:15:30	11,72	100
28-05-2012	10:16:08	11,72	400
28-05-2012	13:16:56	11,70	400
28-05-2012	13:16:56	11,70	100
28-05-2012	13:46:01	11,42	330
28-05-2012	15:01:49	11,69	260
28-05-2012	15:01:49	11,73	240
28-05-2012	15:23:30	11,73	217
28-05-2012	15:23:30	11,73	198
28-05-2012	15:23:30	11,73	85
28-05-2012	16:59:54	11,74	202



Established in 1874

29-05-2012	13:27:56	11,60	401
29-05-2012	13:28:01	11,60	99
29-05-2012	13:48:59	11,65	500
29-05-2012	13:49:08	11,65	500
29-05-2012	14:10:18	11,60	500
29-05-2012	14:10:23	11,60	500
30-05-2012	10:33:00	11,46	150
30-05-2012	10:33:10	11,46	850
30-05-2012	13:01:39	11,33	45
30-05-2012	13:21:16	11,33	455
30-05-2012	13:38:59	11,40	1000
30-05-2012	15:17:55	11,40	500
30-05-2012	17:11:11	11,30	897
31-05-2012	09:40:27	11,43	500
31-05-2012	12:17:23	11,09	98
31-05-2012	12:18:19	11,09	1402
31-05-2012	16:24:15	11,00	350
01-06-2012	15:34:44	10,56	358
01-06-2012	15:35:06	10,56	642
01-06-2012	15:38:59	10,56	580
01-06-2012	15:38:59	10,56	222
01-06-2012	15:42:54	10,56	198
01-06-2012	17:03:38	10,55	1000
01-06-2012	17:05:37	10,35	500
01-06-2012	17:14:56	10,60	250
01-06-2012	17:17:38	10,60	122